

For Immediate Release:

Power Market Advanced Forward Curve Software Now Available

Tokyo, Japan July 18, 2023. TESLA Asia Pacific, Skipping Stone, and Power Risk Management & Solutions (PRMS) are pleased to announce their partnership and collaboration to develop and now offer Japan Market Forward Curves software. The partnership combines the extensive risk management and Japan power trading expertise of PRMS, the global risk management expertise of Skipping Stone and the energy forecasting and software development expertise of TESLA.

The Japan Market Forward Curves are available for both Tokyo and Kansai with half-hourly values that extend over a two-year horizon. Curve data is refreshed daily after futures market closing. The Japan Market Forward Curve is unique in that it is assembled from more accurate market rather than fundamental data. Globally forward curves are a foundational element used for customer pricing, trading strategies, hedging, portfolio valuation, mark to market calculations and a host of standard risk management uses.

TESLA is offering multiple ways for customers to access The Japan Market Forward Curve. It can be added to the TESLA Japan bundle or purchased ala carte. Clients can view the curve on TESLA's market leading visualization platform and access it via API for easy integration with customer supply, pricing, analytics and risk systems.

Ryutaro Sameshima, Founder and CEO of PRMS Inc., stated, "This collaboration represents a significant milestone in power risk management methodology for the Japan market. Together, we will deliver a service that leverages advanced forecasting technologies, risk analysis methodologies, and industry-leading expertise to provide clients with unparalleled insights and strategies."

"The Japan Market Forward Curve is a major enhancement to TESLA's Japan offering. It compliments fundamental load, weather and intermittent generation forecasts we already provide to give users a much more robust view of the market," said Tetsuya Totsuka, Japan Business Development Manager of TESLA Asia Pacific Ltd.

"As we advise Japanese energy companies on global risk management best practices, it became obvious a gap in the tools available in Japan was market based forward curve software. To fill that gap this collaboration pulled from Mr. Sameshima's modeling expertise, TESLA's leading forecasting solutions and our global knowledge of how to utilize the tool," said Hiroshi Okuyama, Skipping Stone, GK President. "The Japan Market Forward Curve is a step toward Japanese power companies having access to best practices tools that are modified to fit Japan's unique market structures," continued Mr. Okuyama.

Please contact Tetsuya Totsuka, Business Development Manager, TESLA if you would like a demonstration of the Japan Market Forward Curve. ttotsuka@teslaforecast.com



About TESLA

TESLA is a global leader in energy forecasting solutions. With over three decades of experience, TESLA serves over 200 utility clients globally. TESLA has been providing Japanese power retailers, traders and transmission system operators with reliable power demand forecasts since 2017. The firm has offices in the United States, United Kingdom, New Zealand, Romania, and Japan. For more information, visit www.teslaforecast.com.

About Power Risk Management & Solutions

PRMS is a boutique consultancy specializing in risk management for the Japanese power market. Backed by experience in the Japanese power market through all levels of liberalization and decades of financial expertise, PRMS provides the necessary ideas and tools to navigate the rapidly evolving Japanese power market.

About Skipping Stone

Skipping Stone is an energy consulting and technology services firm that assists a wide variety of market participants to navigate market changes, capitalize on opportunities and manage business risks. Skipping Stone has delivered measurable bottom-line results for over 270 clients globally. Headquartered in Boston, the firm has offices in Atlanta, Houston, Los Angeles, Tokyo, Singapore, and London. For more information, visit www.SkippingStone.com or www.SkippingStone.co.jp.

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